

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan is a self-insured group medical plan operated by the County Health Care Agency. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2016
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Ventura County Health Care Plan	Oak View District - Preservation & Maint
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 19,720	\$ 3,219	\$ 10,975	\$ 5,222	\$ 304
Receivables, net	3,425	363	416	2,645	1
Due from other funds	4,044	30	7	4,007	-
Inventories and other assets	203	-	51	142	10
Restricted cash and investments	1,659	-	159	1,500	-
Total current assets	<u>29,051</u>	<u>3,612</u>	<u>11,608</u>	<u>13,516</u>	<u>315</u>
Noncurrent assets:					
Long-term receivables	1,780	1,780	-	-	-
Capital assets:					
Nondepreciable:					
Land	8,860	5,485	2,154	-	1,221
Easements	122	122	-	-	-
Construction in progress	532	34	498	-	-
Depreciable:					
Land improvements	31,536	25,030	6,353	-	153
Structures and improvements	37,864	10,934	25,931	417	582
Equipment/Vehicles	2,345	461	1,849	10	25
Software	6,644	35	12	6,597	-
Less accumulated depreciation	<u>(40,356)</u>	<u>(22,570)</u>	<u>(13,482)</u>	<u>(4,054)</u>	<u>(250)</u>
Total noncurrent assets	<u>49,327</u>	<u>21,311</u>	<u>23,315</u>	<u>2,970</u>	<u>1,731</u>
Total assets	<u>78,378</u>	<u>24,923</u>	<u>34,923</u>	<u>16,486</u>	<u>2,046</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred outflow related to pensions	3,406	396	1,620	1,390	-
Total deferred outflows of resources	<u>3,406</u>	<u>396</u>	<u>1,620</u>	<u>1,390</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 81,784</u>	<u>\$ 25,319</u>	<u>\$ 36,543</u>	<u>\$ 17,876</u>	<u>\$ 2,046</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 435	\$ 107	\$ 177	\$ 135	\$ 16
Due to other funds	446	329	36	77	4
Due to other governmental agencies	263	-	-	263	-
Accrued liabilities	783	52	161	570	-
Compensated absences, current	488	87	163	238	-
Claims liabilities, current	11,019	-	-	11,019	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	509	-	473	-	36
Total current liabilities	<u>13,943</u>	<u>575</u>	<u>1,010</u>	<u>12,302</u>	<u>56</u>
Noncurrent liabilities:					
Unearned revenue	555	6	226	323	-
Deposits and other liabilities	853	89	764	-	-
Compensated absences, noncurrent	422	110	178	134	-
Net pension liability	7,998	944	3,816	3,238	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	3,200	-	2,596	-	604
Total noncurrent liabilities	<u>13,028</u>	<u>1,149</u>	<u>7,580</u>	<u>3,695</u>	<u>604</u>
Total liabilities	<u>26,971</u>	<u>1,724</u>	<u>8,590</u>	<u>15,997</u>	<u>660</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred service concession arrangements	9,397	9,397	-	-	-
Deferred inflow related to pensions	1,339	154	636	549	-
Total deferred inflows of resources	<u>10,736</u>	<u>9,551</u>	<u>636</u>	<u>549</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	36,463	12,157	20,245	2,970	1,091
Restricted for:					
Debt service	159	-	159	-	-
Grantors	725	725	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	5,230	1,162	6,913	(3,140)	295
Total net position	<u>44,077</u>	<u>14,044</u>	<u>27,317</u>	<u>1,330</u>	<u>1,386</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 81,784</u>	<u>\$ 25,319</u>	<u>\$ 36,543</u>	<u>\$ 17,876</u>	<u>\$ 2,046</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Ventura County Health Care Plan	Oak View District - Preservation & Maint
Operating Revenues:					
Charges for services	\$ 69,974	\$ 2,797	\$ 3,404	\$ 63,582	\$ 191
Rents and royalties	5,744	875	4,819	-	50
Miscellaneous	27	-	27	-	-
Total operating revenues	<u>75,745</u>	<u>3,672</u>	<u>8,250</u>	<u>63,582</u>	<u>241</u>
Operating Expenses:					
Salaries and benefits	10,067	1,378	3,352	5,337	-
Services and supplies	7,214	2,017	3,088	1,919	190
Insurance premiums	1,591	31	47	1,513	-
Utilities	478	321	157	-	-
Provision for claims	58,706	-	-	58,706	-
Depreciation and amortization	4,003	1,623	890	1,461	29
Total operating expenses	<u>82,059</u>	<u>5,370</u>	<u>7,534</u>	<u>68,936</u>	<u>219</u>
Operating income (loss)	<u>(6,314)</u>	<u>(1,698)</u>	<u>716</u>	<u>(5,354)</u>	<u>22</u>
Nonoperating revenues (expenses):					
State and federal grants	115	-	115	-	-
Interest and investment income	174	18	78	74	4
Interest expense	(97)	-	(62)	(34)	(1)
Total nonoperating revenues (expenses)	<u>192</u>	<u>18</u>	<u>131</u>	<u>40</u>	<u>3</u>
Income (loss) before capital contributions and transfers	(6,122)	(1,680)	847	(5,314)	25
Capital grants and contributions	690	305	385	-	-
Transfers in	1,506	590	600	300	16
Change in net position	<u>(3,926)</u>	<u>(785)</u>	<u>1,832</u>	<u>(5,014)</u>	<u>41</u>
Net position - beginning	<u>48,003</u>	<u>14,829</u>	<u>25,485</u>	<u>6,344</u>	<u>1,345</u>
Net position - ending	<u>\$ 44,077</u>	<u>\$ 14,044</u>	<u>\$ 27,317</u>	<u>\$ 1,330</u>	<u>\$ 1,386</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 17,331	\$ 3,687	\$ 8,111	\$ 5,291	\$ 242
Cash receipts from other funds	52,390	2	11	52,377	-
Cash paid to suppliers for goods and services	(4,425)	(907)	(2,844)	(503)	(171)
Cash paid to employees for services	(10,406)	(1,529)	(3,638)	(5,239)	-
Cash paid to other funds	(2,906)	(1,294)	(494)	(1,092)	(26)
Cash paid for insurance premiums	(1,540)	-	-	(1,540)	-
Cash paid for judgments and claims	(54,821)	-	-	(54,821)	-
Net cash provided by (used in) operating activities	<u>(4,377)</u>	<u>(41)</u>	<u>1,146</u>	<u>(5,527)</u>	<u>45</u>
Cash flows from noncapital financing activities:					
Transfers received	1,503	587	600	300	16
Noncapital grants paid	(40)	(40)	-	-	-
Interest paid on noncapital debt	(34)	-	-	(34)	-
State and federal grant receipts	115	-	115	-	-
Net cash provided by (used in) noncapital financing activities	<u>1,544</u>	<u>547</u>	<u>715</u>	<u>266</u>	<u>16</u>
Cash flows from capital and related financing activities:					
Proceeds from capital debt	71	71	-	-	-
Proceeds from capital grants and contributions	385	-	385	-	-
Acquisition and construction of capital assets	(723)	(140)	(296)	(207)	(80)
Principal paid on capital debt	(435)	-	(395)	-	(40)
Interest paid on capital debt	(126)	-	(125)	-	(1)
Net cash provided by (used in) capital and related financing activities	<u>(828)</u>	<u>(69)</u>	<u>(431)</u>	<u>(207)</u>	<u>(121)</u>
Cash flows from investing activities:					
Interest and investment income received	143	14	63	64	2
Net cash provided by investing activities	<u>143</u>	<u>14</u>	<u>63</u>	<u>64</u>	<u>2</u>
Net increase (decrease) in cash and cash equivalents	(3,518)	451	1,493	(5,404)	(58)
Total cash and cash equivalents, beginning of the year	24,738	2,768	9,482	12,126	362
Total cash and cash equivalents, end of the year	<u>\$ 21,220</u>	<u>\$ 3,219</u>	<u>\$ 10,975</u>	<u>\$ 6,722</u>	<u>\$ 304</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 19,720	\$ 3,219	\$ 10,975	\$ 5,222	\$ 304
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 21,220</u>	<u>\$ 3,219</u>	<u>\$ 10,975</u>	<u>\$ 6,722</u>	<u>\$ 304</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2016
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash					
Provided by (used in) operating activities:					
Operating income (loss)	\$ (6,314)	\$ (1,698)	\$ 716	\$ (5,354)	\$ 22
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	4,003	1,623	890	1,461	29
Decrease (increase) in:					
Accounts receivable	(1,771)	23	(102)	(1,692)	-
Due from other funds	(3,964)	2	16	(3,982)	-
Inventories and other assets	(27)	-	-	(27)	-
Deferred outflow pension	(1,845)	(187)	(842)	(816)	-
Increase (decrease) in:					
Accounts payable	45	4	(60)	107	(6)
Accrued liabilities	(166)	11	35	(212)	-
Due to other funds	132	163	15	(46)	-
Due to other governmental funds	263	-	-	263	-
Unearned revenue	(243)	(8)	5	(240)	-
Claims liabilities	4,145	-	-	4,145	-
Deposits and other liabilities	(31)	-	(31)	-	-
Compensated absences	73	-	46	27	-
Net pension liability	3,009	272	1,327	1,410	-
Deferred inflow pension	(1,686)	(246)	(869)	(571)	-
Net cash provided by (used in) operating activities	<u>\$ (4,377)</u>	<u>\$ (41)</u>	<u>\$ 1,146</u>	<u>\$ (5,527)</u>	<u>\$ 45</u>
Noncash financing, capital, and investing activities:					
Increase (decrease) in capital assets related to accounts payable	\$ 11	\$ 13	\$ (1)	\$ (1)	-
Decrease in fair value of investments	(28)	(4)	(16)	(8)	-
Decrease in transfers in	(3)	(3)	-	-	-
Decrease in noncash interest	(63)	-	(63)	-	-

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